



BREAKING: Canary debanked by Lloyds

Description

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lloyds

The *Canary* has been debanked by Lloyds. Despite banking with them for almost a decade they are currently withholding a substantial amount of our money. We are left with barely any funds.

Lloyds has not explained why it has taken this action. Despite multiple communications from us, the bank has not been forthcoming with its reasoning.

The *Canary* is now in a financially precarious situation. We do not know when our money that Lloyds is holding will be returned. Moreover, we do not know how it will affect our ability to get another bank account in the future.

Lloyds give no explanation

We do know that multiple other politically engaged people have suffered similar actions by other banks in recent times. It is not lost on us that powerful banks are able to restrict the financial activity of [anti-Zionist](#) and [pro-Palestine organisations](#) and individuals. Whilst we do not currently know the reasons behind our debanking, we cannot afford to be naive about this.

It is an outrage that the *Canary* has been unceremoniously dropped into financial instability with no notice or explanation from Lloyds.

Independent media targeted

Our situation is a damning indictment of the treatment of [independent media](#) in this country â?? whereby you can be potentially ruined without recourse by banking giants like Lloyds.

At this moment, we do not have enough cash to pay all our staff â?? again, because Lloyds is holding so much of our money.

Our situation highlights just how at risk independent media is at all times. We need your support constantly. But we also need it now more than ever. If you can donate to keep the Canary afloat while we resolve our [debanking](#) crisis, then you can do so [here](#)

Featured image via the Canary

By [The Canary](#)

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